



**NOTE: New  
Start Time of  
10 A.M.**

**COVID-19 EMERGENCY SMALL BUSINESS LOAN FUND COMMITTEE MEETING  
TUESDAY, SEPTEMBER 8, 2020 – 10:00 A.M.  
CALL: 312-626-6799  
MEETING ID#: 827 0169 4974 - PASSCODE: 418224**

Join Zoom Meeting

<https://us02web.zoom.us/j/82701694974?pwd=RW1GZ2dIMIBZTnlzOFhhMktJMVFvZz09>

Meeting ID: 827 0169 4974

Passcode: 418224

One tap mobile

+13017158592,,82701694974#,,,,,0#,,418224# US (Germantown)

+13126266799,,82701694974#,,,,,0#,,418224# US (Chicago)

Dial by your location

+1 301 715 8592 US (Germantown)

+1 312 626 6799 US (Chicago)

+1 929 205 6099 US (New York)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 669 900 6833 US (San Jose)

Meeting ID: 827 0169 4974

Passcode: 418224

Find your local number: <https://us02web.zoom.us/u/klxITkSDf>

Join by SIP

82701694974@zoomcrc.com

Join by H.323

162.255.37.11 (US West)

162.255.36.11 (US East)

115.114.131.7 (India Mumbai)

115.114.115.7 (India Hyderabad)

213.19.144.110 (Amsterdam Netherlands)

213.244.140.110 (Germany)

103.122.166.55 (Australia)

209.9.211.110 (Hong Kong SAR)

64.211.144.160 (Brazil)

69.174.57.160 (Canada)

207.226.132.110 (Japan)

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Join by Skype for Business

<https://us02web.zoom.us/skype/82701694974>

AGN20204

**COVID-19 EMERGENCY SMALL BUSINESS LOAN FUND COMMITTEE MEETING  
TUESDAY, SEPTEMBER 8, 2020 – 10:00 A.M.  
ROCK COUNTY COURTHOUSE CONFERENCE CENTER – 2<sup>ND</sup> FLOOR RM 250  
JANESVILLE, WI**

**Agenda**

1. Call to Order
2. Adoption of Agenda
3. **Action Item:** Approval of Minutes from the SBLF Loan Fund Committee Meeting, held Tuesday, June 30, 2020, at 9 AM
4. Citizen Participation, Communications and Announcements
5. Information Item: COVID-19 Small Business Loan Fund (SBLF) Overview
6. **Action Item:** Review and Approve, Approve with Conditions or Deny SBLF Applications:
  - A. Loan 2020\_23
7. **Executive Session:** Per Wisconsin State Statutes 19.85(1)(e) - Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.
8. Return to Open Sessions: Review and Approve, Approve with Conditions or Deny SBLF Applications discussed in closed session.
9. Future LFC Meeting Dates
10. Adjournment

**The County of Rock will provide reasonable accommodations to people with disabilities. Please contact us at 608-757-5510 or e-mail [countyadmin@co.rock.wi.us](mailto:countyadmin@co.rock.wi.us) at least 48 hours prior to a public meeting to discuss any accommodations that may be necessary.**



**MINUTES**  
**COVID-19 EMERGENCY SMALL BUSINESS LOAN FUND COMMITTEE MEETING**  
**TUESDAY, JUNE 30, 2020 – 9:00 A.M.**  
**Meeting was teleconferenced using Zoom**

The meeting of the COVID-19 Emergency Small Business Loan Fund Committee was called to order at 9:00 a.m. on Tuesday, June 30, 2020. Chair Podzilni presided. Members present: Supervisors Wayne Gustina, Mary Beaver, Rick Richard (absent) and Citizens Denise Webb, Scott Shadel and Jim Fisher (Remotely). QUORUM PRESENT.

Rock County Staff Present: Colin Byrnes (Planning Director) and James Otterstein (Economic Development Manager).

1. Call To Order. 9:05 am
2. Adoption of Agenda  
  
Moved by Gustina to Adopt, Seconded by Webb.  
  
Adopted (6-0)
3. Adoption of May 19, 2020 Meeting Minutes  
  
Moved by Webb to Approve, Second by Shadel
4. Citizen Participation, Communications and Announcements  
  
None
5. Information Item: COVID-19 Small Business Loan Fund (SBLF) Update

Rock County Economic Development Manager James Otterstein informed the Committee that six previously approved loans, totaling \$93,500, have been (or will be in the very near future) disbursed. Additionally, two loan applications in the amount of \$37,000, are expected to be disbursed during the month of July. Three loan applicants, which had been previously approved by the LFC and totaling \$44,000, have politely declined the funding. These applicants have been informed that those resources will be temporarily earmarked for their use until there is a demand from other SBLF applicants for said funding.

To date and following today's meeting, \$218,500 from the SBLF has been or will be encumbered via Committee vote [NOTE: This total includes the three loans the LFC is acting upon today.]. While SBLF applicant traffic remains lean, this is a common outcome shared by other (public) Wisconsin and non-Wisconsin COVID-recovery loan funds. Applicant flow has the potential to experience an uptick, particularly as the SBA PPP program sunsets. The SBLF's ACH platform and related back-office loan processing procedures are working as intended. There was discussion.

6. **Action Item:** Review and Approve, Approve with Conditions or Deny SBLF Applications:

**A. Loan 2020\_19**

Moved by Shadel to Approve, Seconded by Webb

**Application Approved (6-0) to include Conditions as recommended by Staff**

**B. Loan 2020\_20**

Moved by Webb to Approve, Seconded by Gustina

**Application Approved (6-0) to include Conditions as recommended by Staff**

**C. Loan 2020\_21**

Moved by Webb to Approve, Seconded by Gustina

**Application Approved (6-0) to include Conditions as recommended by Staff**

7. **Next SBLF Meeting Date: July 28, 9:00 AM**

8. **Adjournment**

Moved by Gustina, Seconded Shadel.

**Adopted (6-0) 9:45 AM**

Respectfully Submitted – Colin M. Byrnes, Acting Secretary

These minutes are not official until approved by Committee.

**Future Meetings/Work Sessions**

July 28, 2020 (9:00 am)  
August 11, 2020 (9:00 am)  
August 25, 2020 (9:00 am)  
September 8, 2020 (9:00 am)  
September 22, 2020 (9:00 am)