

ARROWHEAD LIBRARY SYSTEM BUDGET COMMITTEE MEETING

Beloit PL

April 10, 2019

- 1) **Call to Order:** ALS Budget Committee Chair Rich Bostwick called the meeting to order at 5:35 p.m. Also present were Bill Wilson, Wes Davis, Maribeth Miller, Nick Dimassis, Sarah Strunz and Steven Platteter.
- 2) **Approval of Agenda:** Wes Davis moved to approve the agenda, Bill Wilson seconded. The motion carried unanimously.
- 3) **Approval of Minutes:** The December 12th, 2018 minutes were moved approved by Bill Wilson with one correction. Wes Davis seconded, and the motion carried unanimously.
- 4) **2018 Budget:** Platteter discussed how the 2018 Budget finished with \$32,490 in carryover.
- 5) **2019 Budget:** Platteter discussed how he saw the 2019 ALS budget developing.
- 6) **ALS Fund Balance:** Current Fund balance is \$ 271,212. ALS Board has previously suggested having a balance of approximately 20% of current years budget, which would be \$147,338 for 2019. Remaining balance could be earmarked for projects having system wide impact.
- 7) **Set Next Meeting date:** May 8th, 5:30 at the Edgerton Public Library.

Bill Wilson made the motion to adjourn and Maribeth Miller seconded. Motion carried unanimously. The meeting ended at 5:59 p.m.

Respectfully submitted,
Steven Platteter, Acting Secretary

NOT OFFICIAL UNTIL APPROVED BY COMMITTEE