



MINUTES

ROCK COUNTY HOUSING AUTHORITY
MONDAY, APRIL 9, 2018
ROCK COUNTY COURHOUSE – EAST
PLANNING & DEVELOPMENT CONFERENCE ROOM
2ND FLOOR EAST – ROOM 266
51 S MAIN ST JANESVILLE, WI 53545

1. Call to Order

Vice-Chair Williams called the meeting to order at 8:30 a.m. Commissioners present: Mary Beaver, Jason Heidenreich and Vice-Chair Sarah Williams. Absent: Anda O'Conner and Billy Bob Grahn. QUORUM PRESENT

Planning & Development Staff present: Colin Byrnes (Director) and Cheryl Martin (Planning Services Coordinator)

Others: None

2. Adoption of Agenda

Commissioners Heidenreich and Beaver moved the adoption of the agenda. All in favor – **ADOPTED**

3. Minutes of Meetings for March 12, 2018

Commissioners Beaver and Heidenreich moved the approval of the March 12, 2018 meeting minutes as presented. **APPROVED** as presented.

4. Citizen Participation, Communications and Announcements

None.

5. HOME Program 2017 Activity Report

Director Byrnes presented a program activity report that was submitted by the Wisconsin Partnership for Housing Development (WPHD). The report is appended to the minutes. Items of note were:

- 3 applications currently in process
- 2 loans closed in 2018
- Over \$461,000 of HOME Program funds available for program years 2014 – 2018
- 7 Down Payment Assistance Projects are proposed for 2018
- 5 Rehab Projects are proposed for 2018

6. Review and Approval of 55 Plus Owner Occupied Housing Rehabilitation Initiative (55-5-50 Program)

Director Byrnes reviewed the criteria for eligibility in the program and the terms for these project loans with the commissioners. The terms for these funds would be as follows:

- ◆ 50% of the loaned amount would be forgiven (granted/not repaid) over a five (5) year period.

For example:	
\$10,000	Total Loan Amount (secured as lien on property)
<u>\$ 5,000</u>	50% Grant Amount forgiven at 20% per year over a 5 year period (or \$1,000 per year)
\$5,000	Remaining mortgage balance after 5 yr. Period of Forgiveness

After discussion, Commissioner Heidenreich moved and Commissioner Beaver seconded the approval and commencement of the 55 Plus Owner Occupied Housing Rehabilitation Initiative. APPROVED (3 – 0)

7. Adjournment

Commissioners Beaver and Heidenreich moved to adjourn the committee at 9:10 am; **ADOPTED** by acclamation.

Next Meeting of the Housing Authority

The next meeting of the Housing Authority Commissioners is scheduled for July 9, 2018 at 8:30am.

Respectfully submitted,

Cheryl Martin, Recording Secretary

NOT OFFICIAL UNTIL APPROVED BY THE ROCK COUNTY HOUSING AUTHORITY