



ROCK COUNTY DEPARTMENT OF PUBLIC WORKS

Airport - Highways - Parks

3715 Newville Road, Janesville, WI 53545
Phone: (608)757-5450 Fax: (608)757-5470
www.co.rock.wi.us

Public Works Committee Meeting – Parks
Tuesday, March 13, 2018 – 8:00 a.m.
Public Works Department – Committee Room
3715 Newville Road
Janesville, WI 53545

A G E N D A

1. Call to Order
2. Approval of Agenda
3. Citizen Participation, Communications and Announcements
4. **PARK BUSINESS**
 - A. Discussion and Possible Action to Set Town Meetings Dates and Times
 - B. Resolution – Support of Allocation of Resources to Address Deferred Maintenance Needs in America’s National Parks
 - C. Resolution – Authorizing Naming the Recently Acquired Rye 140 Property as Rock County Turtle Creek Access at 140
 - D. Update and Discussion – Eager Donation and Natural Resources Foundation Endowment Fund
 - E. Update and Discussion – Carol Miller Property Donation
 - F. Parks Manager Report – See Attached
 - G. Next Meeting Date: Tuesday, April 10, 2018 at 8:00 a.m. at the Department of Public Works.

**RESOLUTION
ROCK COUNTY BOARD OF SUPERVISORS**

Supervisor Jeremy Zajac
INITIATED BY



Supervisor Jeremy Zajac
DRAFTED BY

Public Works Committee
SUBMITTED BY

February 22, 2018
DATE DRAFTED

**SUPPORT OF ALLOCATION OF RESOURCES TO
ADDRESS DEFERRED MAINTENANCE NEEDS IN AMERICA'S NATIONAL PARKS**

- 1 **WHEREAS**, America's National Park System is a living testament to our citizens' valor, our nation's
- 2 hardships, our victories, and our traditions as Americans, and has been called "America's Best Idea;" and
- 3
- 4 **WHEREAS**, the Ice Age National Scenic Trail is one of three National Park sites in Wisconsin; and
- 5
- 6 **WHEREAS**, the Ice Age Trail Alliance, which works with the National Park Service by supporting,
- 7 protecting and building the Ice Age National Scenic Trail, creates an exemplary model of a
- 8 public/private partnership that preserves the diversity, culture, and heritage of our great state; and
- 9
- 10 **WHEREAS**, the Ice Age Trail currently spans more than 650 miles of trail open for public enjoyment,
- 11 spanning 31 counties of Wisconsin including Rock County; and
- 12
- 13 **WHEREAS**, Rock County and neighboring communities are blessed with the breathtaking beauty of the
- 14 Ice Age Trail, offering a unique blend of cultural, historical and natural resources which allow visitors to
- 15 hike, run, snowshoe, and enjoy all the area has to offer; and
- 16
- 17 **WHEREAS**, the National Park Service currently manages more than 400 nationally significant sites and
- 18 an invaluable collection of more than 75,000 natural and cultural assets that span 84 million acres across
- 19 all 50 states, the District of Columbia, and several U.S. territories and insular areas; and
- 20
- 21 **WHEREAS**, over 500,000 people visit Wisconsin's national parks sites annually - which include the Ice
- 22 Age National Scenic Trail, the St. Croix National Scenic Riverway and the Apostle Islands National
- 23 Lakeshore; and
- 24
- 25 **WHEREAS**, visitors to the Ice Age National Scenic Trail spend over \$113 million in communities
- 26 nearby, including Rock County; and
- 27
- 28 **WHEREAS**, the National Park Service has the obligation to preserve our nation's history; promote
- 29 access to national parks for all citizens; stimulate revenue to sustain itself and nearby communities;
- 30 educate the public about America's natural, cultural and historical resources, and provide safe facilities
- 31 and environs to enjoy these resources; and
- 32
- 33 **WHEREAS**, despite a mission to make parks accessible and open, because of Congressional
- 34 underfunding the National Park Service has a backlog in Wisconsin of \$9.4 million – money needed for
- 35 infrastructure repairs to aging historical structures, trails, sewers, drainage, roads, and other vital
- 36 infrastructure; and
- 37
- 38 **WHEREAS**, it is the responsibility of Congress to maintain America's national parks to ensure our
- 39 natural places and our history are preserved and documented for future generations, and for the adjacent
- 40 communities that rely on the direct and indirect economic benefits generated by visits to national park
- 41 sites.
- 42
- 43 **NOW, THEREFORE, BE IT RESOLVED** that the Rock County Board of Supervisors duly
- 44 assembled this _____ day of _____, 2018 encourages Congress to create reliable,
- 45 predictable stream of resources to address deferred maintenance needs in America's National Parks
- 46 System.

Respectfully Submitted,

PUBLIC WORKS COMMITTEE

Betty Jo Bussie, Chair

Brent Fox, Vice Chair

Eva Arnold

Brenton Driscoll:

Rick Richard

PARKS ADVISORY COMMITTEE

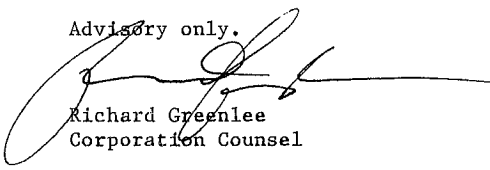
Tom Presny

Floyd Finney

Dean Paynter

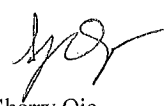
LEGAL NOTE:

Advisory only.


Richard Greenlee
Corporation Counsel

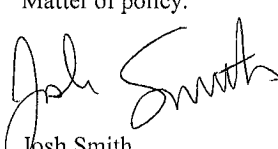
FISCAL NOTE:

No fiscal impact to Rock County.


Sherry Oja
Finance Director

ADMINISTRATIVE NOTE:

Matter of policy.


Josh Smith
County Administrator

RESOLUTION NO. _____

AGENDA NO. _____

RESOLUTION

ROCK COUNTY BOARD OF SUPERVISORS

Public Works Committee
INITIATED BY _____



Lori Williams Parks Manager
DRAFTED BY _____

Public Works Committee
SUBMITTED BY _____

March 6, 2018
DATE DRAFTED _____

AUTHORIZING NAMING THE RECENTLY ACQUIRED RYE 140 PROPERTY AS ROCK COUNTY TURTLE CREEK ACCESS AT 140

- 1 **WHEREAS**, the authority to name or rename County parks and facilities lies with the Rock County Board of
- 2 Supervisors, and;
- 3
- 4 **WHEREAS**, Department of Public Works Parks Division has acquired the Rye 140 property on Turtle Creek,
- 5 and;
- 6
- 7 **WHEREAS**, staff considered suggestions from Friends of Rock County Parks Group and;
- 8
- 9 **WHEREAS**, the Rock County Public Works Committee wishes to name the 140 property as "Rock County Turtle
- 10 Creek Access at 140".
- 11
- 12 **NOW, THEREFORE, BE IT RESOLVED** that the Rock County Board of Supervisors duly assembled this
- 13 _____ day of _____, 2018 does hereby designate recently acquired 140 property as Rock County Turtle
- 14 Creek Access at 140.
- 15
- 16 **BE IT FURTHER RESOLVED** that the Rock County Parks Staff is directed to place a sign on the 140
- 17 Property designating it as Rock County Turtle Creek Access at 140.

Respectfully submitted,

PUBLIC WORKS COMMITTEE

COUNTY BOARD STAFF COMMITTEE

Betty Jo Bussie, Chair

J. Russell Podzilni, Chair

Brent Fox, Vice Chair

Sandra Kraft, Vice Chair

Eva Arnold

Eva Arnold

Rick Richard

Henry Brill

Brenton Driscoll

Betty Jo Bussie

Mary Mawhinney

Louis Peer

Alan Sweeney

Terry Thomas

FISCAL NOTE:

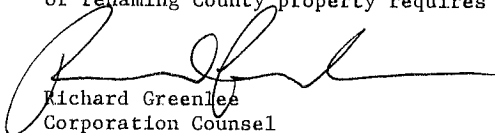
Per Parks staff, the estimated cost of the sign is \$400. This amount includes time and materials and will be funded by the Parks' maintenance budget.



Sherry Oja
Finance Director

LEGAL NOTE:

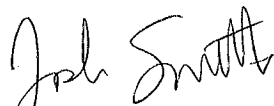
The County Board is authorized to take this action pursuant to sec. 59.03, Wis. Stats. Pursuant to the policy on naming of County property, Resolution 79-12B-422, naming or renaming County property requires approval by a 3/4 vote of the County Board.



Richard Greenlee
Corporation Counsel

ADMINISTRATIVE NOTE:

Matter of policy.



Josh Smith
County Administrator

EXECUTIVE SUMMARY
AUTHORIZING NAMING THE RECENTLY ACQUIRED
RYE 140 PROPERTY AS ROCK COUNTY TURTLE CREEK ACCESS AT 140

The authority to name or rename County parks and facilities lies with the Rock County Board of Supervisors.

The purpose of this Resolution is to authorize the naming of the former Rye 140 property as Rock County Turtle Creek Access at 140.

The Board policy for naming county property applies to this action and would require a $\frac{3}{4}$ affirmative vote. There are funds available to construct, and cover staff installation, and maintenance costs of the signage recognizing this designation.

Respectfully submitted,



Lori A. Williams
Parks Director



Wisconsin Conservation Endowment Frequently Asked Questions

Planning for the future in Wisconsin involves making sure the necessary financial resources are available to care for the natural resources that we cherish. Through the Wisconsin Conservation Endowment, the Natural Resources Foundation of Wisconsin serves as a community foundation for the state of Wisconsin. The Foundation provides individuals and organizations who care deeply about our natural resources the opportunity to leave a legacy of sustained support for:

- ❖ General conservation needs
- ❖ A favorite conservation organization or program
- ❖ A particular habitat or landscape
- ❖ A particular or endangered species

Q. What is the Wisconsin Conservation Endowment?

A. The Natural Resources Foundation of Wisconsin provides individuals and organizations the opportunity to create permanent conservation funds for the conservation cause of their choosing, be it a specific land or waterway, wildlife species, conservation program or organization. Individual endowed funds are pooled together in our Wisconsin Conservation Endowment (WCE), which was created in 2006 and currently contains more than 80 endowed funds, totaling nearly \$7 million in assets.

Q. Why work with the Natural Resources Foundation?

A. Our mission is to provide sustainable funding for Wisconsin's most imperiled species and public lands, while connecting generations to the wonders of Wisconsin's lands, waters, and wildlife through conservation, education, engagement and giving. The Natural Resources Foundation is regarded as the lead, statewide foundation for conservation endowments. We bring extensive conservation and investment expertise, and currently hold endowments with many reputable conservation groups, including The Nature Conservancy, The River Alliance of Wisconsin, Friends of Wisconsin State Parks, and the Wisconsin Society for Ornithology, among many others.

- **Experience:** Since 2006, we've worked with donors to establish more than 80 endowment funds, with nearly \$7 million in assets.
- **Public Conservation Focus:** We serve public conservation needs throughout the state to ensure the future of our public natural resources.
- **Professional Conservation Expertise:** Foundation staff and board bring extensive conservation expertise in determining areas of greatest conservation need and matching endowment funds to conservation projects in need of financial support.
- **Professional Financial Services:** Our investment manager, TIAA, is one of the largest asset managers in the world and brings dependable portfolio management expertise to our Wisconsin Conservation Endowment.

- **Administrative Support:** Our Foundation offers a personal approach to guidance, strategies, and fundraising support.
- **Wisconsin based:** The Foundation is not affiliated with a larger, national organization; all of your contributions stay right here in Wisconsin.

Q. What is an endowment?

A. An endowment is a permanent fund that is placed in an investment pool where it is managed for long-term growth. The principal value of the fund is preserved. Annually, 4.5% of the fund's total asset value over a lookback period up to 12 quarters is distributed for the purposes the fund was established to support.

Q. Why create an endowment?

A. Unlike outright gifts, endowments provide permanent sources of sustainable funding to ensure the long-term protection of our natural resources. Since the principal value of the endowment is preserved over time, and only a percentage of the fund value is distributed each year, endowments serve as a perpetual source of funding and provide a reliable source of support for conservation causes, programs and agencies.

Q. How is an endowment fund established?

A. A fund agreement – a legal document prepared by the Foundation's attorney – is drafted by the Natural Resources Foundation of Wisconsin, and edited by both parties. The fund agreement specifies contractual requirements, such as the fund name and purpose; eligible recipients; distribution schedules; investment and administrative fees. The fund agreement must be approved by the Foundation's endowment committee and the board of directors. Upon final signature by both parties and receipt of the minimum gift required to establish the fund, the endowment is considered active.

Q. What is the minimum amount required to establish an endowment fund?

A. The minimum threshold depends on the type of fund, as described below:

Fund Type	Minimum Threshold	Description
Field of Interest Fund	\$10,000	Created by individual(s) or an organization to support the Foundation's priority conservation programs including State Natural Area management, wildlife conservation, or conservation education.
Agency Fund	\$15,000	Created by a tax-exempt organization to support the organization's operations and programs.
Designated Fund	\$20,000	Created by individual(s) or an organization to support a specific conservation purpose designated by the donor.
Donor-Advised Fund	\$40,000	Donor advises the Foundation on which projects should be supported through the fund on an annual basis.
Acorn Fund	\$2,000 - \$8,000	A way to start a Field-of-Interest, Designated, or Donor-Advised fund identified above with minimum contributions of \$2,000-\$8,000 per year until the threshold for the endowed fund is reached.

Q. How is the endowment managed?

A. Assets from all endowed funds are managed according to the Foundation's investment policy with a passive management approach. The Foundation works with TIAA to manage the Wisconsin Conservation Endowment. The Foundation's investment committee regularly meets with TIAA's portfolio management team to review investment activities, performance, and market trends. The objective of the endowment is to grow the investments via long-term, gradual appreciation, in order to provide an annual distribution while also adding long-term value to each fund.

Q. How does the endowment make distributions?

A. Annually, a percentage of the fund's total asset value is distributed for the purposes the fund was established to support. Distributions must be made to qualified exempt organizations. Currently, the payout rate is 4.5% per year, and is calculated over a lookback period up to 12 quarters. The Foundation establishes the payout rate following the annual review of the endowment's long-term performance. Multiple disbursements may be made in any given year based on the amount available for distribution, but each disbursement must meet a minimum of \$500. The annual distribution may be rolled back into the fund if a distribution is not desired. No distribution will be made from an endowment if the value of the fund following distribution would fall below the historic dollar value of the fund, defined as the original gift and any additional contributions, unless such distribution follows the terms outlined in Wisconsin's Uniform Prudent Management of Institutional Funds Act (WUPMIFA).

Q. What is the past rate of return on investments?

A. Rate of return depends upon the global market and investment strategies. The table below shows each rate of return in recent year.

2011	2012	2013	2014	2015	2016	2017
-4.4%	11.2%	17.5%	5.6%	1.56%	8.75%	13.48%

Q. Are dividends and capital gains distributed back to the fund holders?

A. Any growth achieved by the investment portfolio applies proportionately to each endowed fund. For example, if a particular fund constitutes 4% of the total value of the Wisconsin Conservation Endowment, that fund will receive 4% of the earnings.

Q. What type of reports does the endowment creator receive?

A. The Foundation provides annual reports to each fund creator showing the beginning and ending balance of the Fund, as well as additions, distributions, earnings, and fees imposed. Agency endowment creators receive this report on a quarterly basis, along with, upon request, a quarterly report of donations listing individual contributors to the fund. If requested, the Foundation can provide a copy of our annual audited financial statements.

Q. Can the endowment funds be returned to a donor, agency or to another financial manager?

A. An individual donor cannot request a return of the assets, nor can funds be transferred to another financial manager or community foundation. As an endowment is, by definition, a "permanent, long-term" investment, our Foundation does not allow for fund assets to be routinely withdrawn by an agency. However, an agency may request an extraordinary distribution from the principal of the agency's fund, subject to review and approval by the Foundation's endowment committee and Board of Directors, provided one of the following

conditions is met: 1) the distribution is for the purpose of enabling the agency to acquire or renovate a capital asset; 2) the group is faced with extraordinary financial needs that are not likely to reoccur, and the distribution will enable the agency to meet those needs.

Q. What fees are imposed on the endowment?

A. No fees are assessed on the disbursement of funds in the annual payout. The Foundation assesses an annual administrative fee of 1% on each fund valued between \$10,000 and \$249,999, 0.9% if valued between \$250,000 and \$499,999, 0.8% if valued between \$500,000 and \$999,999, and 0.7% if valued at \$1,000,000 or more. The fee is deducted quarterly from the Fund, calculated as ¼ percent of the annual fee multiplied by the average fund value over the prior four quarters. There is no administration fee assessed on an acorn fund until it achieves the minimum threshold in contributions. The administrative fee we assess covers our operational expenses of administering, reporting, and managing distributions from the fund, including quarterly and annual reporting, communications to fund holders, endowment distributions to designated recipients, and professional advice on fundraising and marketing for endowment funds. The management fee charged by TIAA is currently 0.37% and is applied to the portfolio as a whole.

Q. How does the Foundation provide support for the endowment?

A. We work with individuals and organizations to promote each endowment fund via:

- **Presentations** to organizations' board and members on how to establish an endowment fund.
- **Guidance, strategies and fundraising advice** for building your endowment.
- **Statewide visibility** through publications, website, articles and press releases.
- **Administration and financial management** of your endowment.
- **Marketing of your endowment** – Foundation staff and board can market your fund to other potential donors.

Contact Us:

To learn about your endowment options, contact Development Director Camille Zaroni at (608) 264-8922 or Camille.Zaroni@Wisconsin.gov.



Natural Resources Foundation of Wisconsin

(866) 264-4096

PO Box 2317, Madison, WI 53701

info@wisconservation.org

WisConservation.org

Natural Resource Foundation- Agency Fund	Community Foundation- Designated Fund	Community Foundation- Field of Interest Fund	Community Foundation- Green Fund
Purpose of Funds	To provide a sustainable monetary resource for park projects that go above and beyond our annual parks budget. To create an endowment fund so RCP can establish a permanent fund source that is placed in an investment pool where it is managed for long-term growth.		"Advised Non-Exempt Fund" (not a 501(c)3) This is an expendable fund, meaning the account 1) Support land acquisition. 2) Support sound planning and growth of RCP system. 3) Funds not intended for ongoing park maintenance.
Donation Amount	\$20,000		Current Balance: \$1,800
Amount Needed to Start Fund	\$15,000	\$10,000	Started with \$120.00 in 2001
Annual Distribution Rate (Payout Rate)	4.50%	4%	4%
Annual Distribution based on \$20,000	\$900.00	\$800	
Years Fund Needs to Site Before 1st Distribution	1 year	2 years	
Annual Rate of Return for 2017	13.48%	12.40%	Green Fund in the money market but not in investment pool. Meaning the Green Fund receives a quarterly interest income which is proportional to all other funds at CFSW. This equals < .5%
Annual Rate of Return for 2016	8.75%	-0.60%	
Annual Rate of Return for 2015	1.56%	2.60%	
Annual Rate of Return for 2014	5.60%	14.90%	
Annual Rate of Return for 2013	17.50%	11.30%	
Average	9.38%	8.12%	
Current Average Growth Rate for Investment Strategy	7.00%	N/A	N/A
Fee Schedules	Administration fee (annually) 1%	CFSW Service Fee (quarterly) 1.25%	Service Fee (quarterly) 1.25%

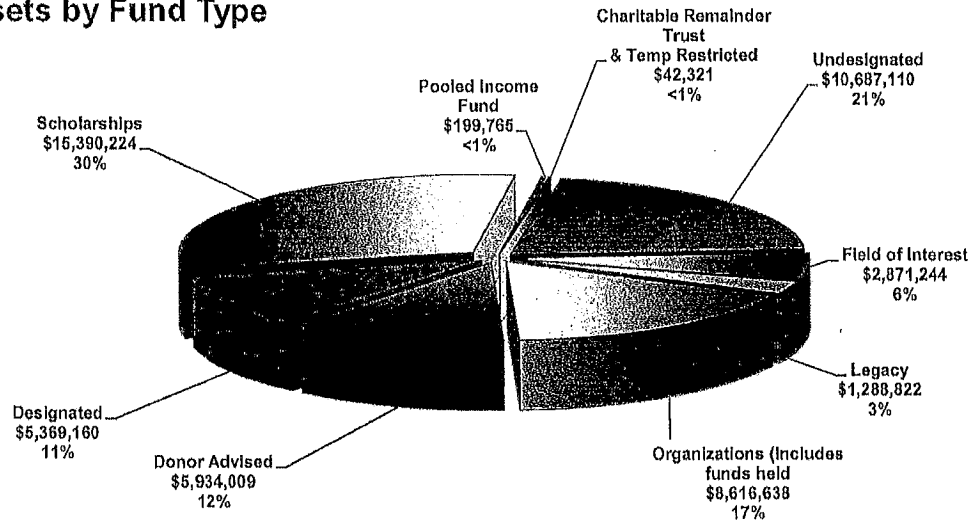


COMMUNITY FOUNDATION - AT A GLANCE

OF SOUTHERN WISCONSIN

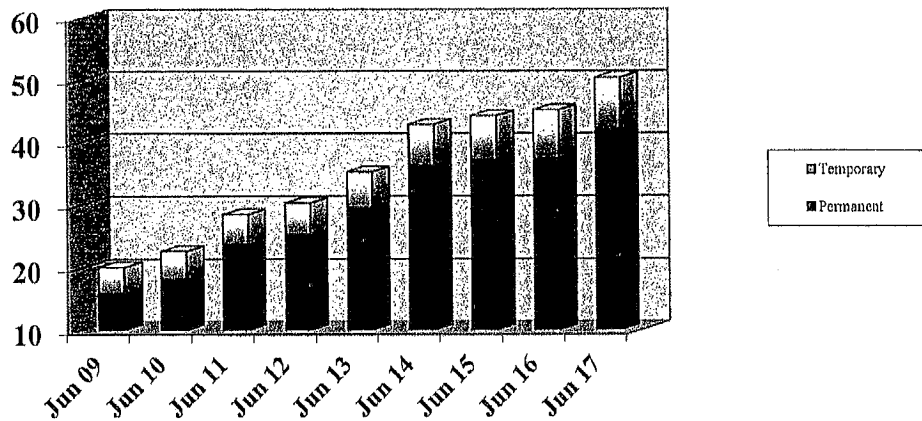
as of 6/30/17

Assets by Fund Type



Total Assets
6/30/2017
\$50,399,293

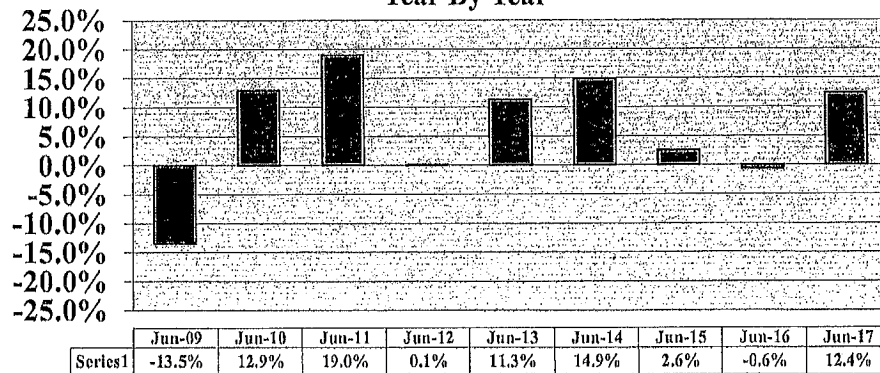
Growth of Assets (in Millions)



Investment Mix	
6/30/2017	
Equity	65.5%
Fixed	33.0%
Cash	1.5%

Net of Fee	
Return 6/30/17	
2yr	5.7%
3yr	4.7%
4yr	7.1%
5yr	8.0%
7yr	8.3%
10yr	4.9%

Investment Performance Net of Fees Year By Year



Community Foundation of Southern Wisconsin: Fund Creation FAQs

Do I have to be wealthy to be a donor to the Community Foundation?

Not at all. The Community Foundation welcomes donations of any size, from \$1 on up, to any of its funds. Most Community Foundation donors do give to an existing fund, according to their ability and interest. Popular funds for donations of all sizes are community funds, Excellence in Education funds, and community scholarship funds.

To create a new fund, however, the Community Foundation requires a minimum gift of \$10,000 depending on the **type of fund** the donor wishes to create. The Community Foundation staff will work with you to help you meet the minimum fund requirement.

Why should I establish a fund at the Foundation instead of giving directly to a favorite charity?

If you want to support a specific ongoing activity of a charity—such as a building campaign—by all means make a direct gift. If you wish to provide ongoing support to one or more charitable causes, then the Foundation offers you a framework in which to make those gifts. Our permanence, our **professional investment management** and our oversight role in making sure your wishes are honored by the recipient organizations ensure that the fund you create supports your charitable goals forever.

What is the minimum amount required to establish an Endowment Fund at the Foundation?

The minimum ranges from \$10,000 to \$50,000 depending on the **type of fund** and we will work with you to create a plan to reach these minimums over time if you so desire.

What are the fees to start a fund and what are the ongoing fees?

It costs nothing to start a fund. Our **quarterly service fees** depend on the type of fund established.

I am interested in establishing a fund, but some of my interests are not in Southern Wisconsin. Can I recommend gifts to organizations outside of the Community Foundation's service area?

Yes.

Can I get my money back if I change my mind?

No. Gifts to the Community Foundation are irrevocable. The decision to partner with the Foundation is a serious one, and we encourage you to discuss your intent with your financial or legal advisers.

Can I make a gift to the Foundation and retain income for myself or a family member?

Yes, we offer several opportunities to **make life income gifts**. We are happy to work with you and your professional advisers to determine which type of gift is right for you.

What is the Foundation's policy about donor confidentiality?

If you so choose, you may establish an anonymous fund or make anonymous gifts through the Foundation. When your fund is established, we will ask you your preference about anonymity. Fund holders who do not request anonymity may have the name of their fund listed in our publications, or may have the grant or scholarship work of the fund reported to the public. We do not share the balance of any of our funds with the public.

What is the difference between a community fund and the Community Foundation?

Each community fund affiliated with the Community Foundation of Southern Wisconsin serves a specific Southern Wisconsin community, not the entire region. Each community fund has its own advisory board of local citizens that determines the mission of the fund, leads fundraising efforts and makes the fund's annual grant awards. All 16 community funds operate under the umbrella of the regional entity, the Community Foundation of Southern Wisconsin. The Community Foundation holds the assets of each fund and provides investment management and accounting services. The Foundation's spending and governance policies apply to all funds. The Foundation staff supports each community fund with its efforts to carry out its mission.

Fee Schedule

Like funds held by all community foundations, those held by the Community Foundation of Southern Wisconsin are charged a minimal annual service fee.

In exchange for this fee, donors receive a variety of benefits:

- Professional investment management overseen by the CFSW Board of Directors
- Our professional staff's knowledge and expertise in grant-making. This includes knowledge of the community and its needs. This information is shared with our donor advised fund holders and others.
- Due diligence for grant awards assuring that the recipient is a certified 501(c) 3 organization.

Fee Schedule

Fees vary depending on fund type, and, in some cases size.

Fund Type Percentage

Designated 1.25%

Donor Advised 1.50%

Field of Interest 1.25%

Scholarship 1.50%

Special Project/
Fundraising Funds* 5.00% of gifts received

* A \$250 annual minimum fee applies in lieu of the 5% fee if fees generated annually are less than \$250. Fees on funds raised are charged monthly.

Funds that exceed \$500,000 will receive fee reductions as follows:

Fund Balance Fee Reduction
\$500,000 – \$1 million .25%

\$1 million – \$2 million .25%

Above \$2 million .25%

Community Funds are charged 1.00%

Fees are charged quarterly and are based on each Fund's average market value using the average of 12 trailing quarters. For example, consider a scholarship account that began with a balance of \$10,000 three years (12 quarters) ago but with additions and investment returns is worth \$30,000 today. The fee does not take into account the full growth of the fund but looks only at the fund's average over three years. Let's say that average is \$20,000. At 1.5 percent, the annual fee for this scholarship would be \$300. The quarterly withdrawal is \$75.

Investment Management

The Community Foundation of Southern Wisconsin exists not only to encourage community-based philanthropy but also to **maximize the endowed charitable investments of our donors**. Each year the Community Foundation builds on the endowment growth from the previous year. As a result, the Community Foundation's **capacity to award grants increases** each year.

With the assistance of our investment managers, our investment committee has created a highly diversified and sound long-term investment approach.

All of **our investment managers**, listed below, are from our Southern Wisconsin service area and are actively involved in the mission of the Community Foundation through service to their clients:

- First National Bank & Trust of Beloit
- Johnson Trust
- BMO Harris Bank N.A.
- Union Bank & Trust
- US Bank
- Wisconsin Bank & Trust
-

Types of Funds

1. Community Funds

Minimum to Establish: \$50,000

A Community Fund allows individuals and groups to contribute time and money toward the betterment of a specific community. Each community fund has a volunteer advisory board comprised of local members who encourage the growth of the fund and oversee distributions in the form of grants. These grants are awarded to community projects and programs based on the changing needs of that community. The Community Foundation oversees 16 community funds in its nine-county service area. If your area does not have one, you may wish to consider starting a community fund.

2. Donor Advised Fund

Minimum to Establish: \$10,000

A donor who establishes a Donor Advised Fund retains the right during his or her lifetime, or during the lifetime(s) of other advisors(s) named by the donor, to recommend grants to specific agencies and institutions or to specific program fields. The donor may consult with the Community Foundation's experienced program staff about community needs, programs and agencies. Grant distributions and investment management are handled by the Foundation.

3. Designated Fund

Minimum to Establish: \$10,000

A Designated Fund allows you to support the good work of a specific nonprofit organization. Because your gift is given through the Community Foundation, it provides the organization you select to receive your gift with the added bonuses of planned giving, investment management services and the power of endowment.

4. Field of Interest Fund

Minimum to Establish: \$10,000

A Field of Interest Fund allows the donor to target their gift to address needs in an important area of community life such as at-risk youth, the elderly, or the arts. The gift is directional yet flexible enough to adjust to diversifying community needs over time. The Women's Fund and the Excellence in Education funds are some of the Community Foundation's field of interest funds.

5. Organization Endowments

Minimum to Establish: \$10,000

Nonprofit organizations may establish endowments with the Community Foundation to support their future operations. Periodic distributions are made from these funds to the organization to be used by their governing boards to meet ongoing operation expenses.

6. Scholarships

Minimum to Establish: \$20,000

The Community Foundation encourages the creation of scholarship funds that benefit students from a designated school or a particular locale of our service area. We also welcome scholarship funds that will help students from our area pursue a particular course of study or attend a specific school, regardless of its location. Donors decide the name and purpose of the fund and may specify selection criteria for recipients such as academic achievement and financial need.



Parks Manager Report

March 2018

Projects in planning and or process

Beckman Mill Park

Waiting on Security company to finish license plate camera installation.

Beloit to Janesville Trail

Base lift completed. Final lift to be completed this spring/summer.

Gibbs Lake Park

Working with DNR on dredging permits for boat launch completed.

Planks for boat Launch area ordered and delivered, installation will be prior to spring launch season.

Magnolia Bluff Park

Working with Mike Riter of Trail Design Specialists on Magnolia Bluff Trail and reworking some areas, date set for early spring 2018.

Horse Trail School Set for Magnolia Bluff County Park with dates being finalized sometime May 16-19, 2018.

Miscellaneous

All Boat Docks/Piers taken out for the season.

Bench Donation Installed at Magnolia Bluff Park.

Working on Carol Miller land donation.

Closed Rye on 140 Property.

Working with the Eager Family Trust on an endowment fund donation.

Working with Facilities Management on Health Care Center Sign.

Working with Facilities Management on DPW sign refurbishment.

Working with Firm for Smith Road Bridge Study.

Putting specs together for Happy Hollow Bathroom Project.

Snow mobile grant reimbursement received.

Fecon work done at Gibbs Lake, Beckman, PTNT, and Ice Age.



Fecon work Beckman