



**FINANCE COMMITTEE**  
**Minutes – September 26, 2019**

**Call to Order.** Chair Mary Mawhinney called the meeting of the Finance Committee to order at 5:45 P.M. on Thursday, September 26, 2019, in the in the Jury Deliberation Room, Fourth Floor, Courthouse-East.

**Committee Members Present.** Supervisors Mawhinney, Beaver, Fox, Podzilni and Yeomans.

**Committee Members Excused:** None.

**Staff Members Present.** Sherry Oja, Finance Director; Josh Smith, County Administrator; Randy Terronez, Assistant to the County Administrator; Lisa Tollefson, County Clerk; Annette Mikula, Human Resources Director; Terri Carlson, Risk Manager; Bridget Laurent, Deputy Corporation Counsel; Tom Sweeney, County Conservationist.

**Others Present:** Carol Wirth, President, WI. Public Finance Professionals, LLC; Supervisors Richards, Brill, Sweeney, Bussie, Thomas, and Bostwick.

**Approval of Agenda.** Supervisor Yeomans moved approval of the agenda, second by Supervisor Beaver. ADOPTED.

**Citizen Participation, Communications and Announcements.** None.

**Transfers and Appropriations.** None.

**Resolutions and Committee Endorsements.**

**Authorizing the Issuance and Awarding the Sale of \$11,655,000 General Obligation Promissory Notes; Providing the Form of the Notes; and Levying a Tax in Connection Therewith**

**“NOW, THEREFORE, BE IT RESOLVED, By the County Board of the County that:**

Section 1. Authorization of the Notes....”

Supervisor Fox moved approval of the above resolution, second by Supervisor Yeomans.

Ms. Wirth distributed and reviewed with the Committee a Summary of Final Sale Results \$11,655,000 General Obligation Promissory Notes and Preliminary Official Statement Dated

September 16, 2019. Per direction from the County, the bonds were sold on the open market and the County received four bids with the winning bid from Chicago, Illinois Hutchinson, Shockey, Erley & Company at a True Interest rate of 1.972495%. After various premiums, discounts, etc., the True Interest Cost is 1.9496234%. She noted that Moody's, the bond rating firm re-affirmed the County's AA1 rating which is one step below the highest rating of AAA.

ADOPTED.

**Adjournment.** Supervisor Yeomans moved adjournment at 6:03 P.M., second by Supervisor Beaver. ADOPTED.

Respectfully submitted,

Randy Terronez  
Assistant to the County Administrator

**NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.**