



**FINANCE COMMITTEE
Minutes –August 18, 2016**

Call to Order. Vice Chair Kraft called the meeting of the Finance Committee to order at 7:30 A.M. on Thursday, August 18, 2016, in Conference Room N-1, Courthouse East.

Committee Members Present. Supervisors Kraft, Beaver, Fox, and Podzilni.

Committee Members Excused: Supervisor Mawhinney.

Staff Members Present. Sherry Oja, Finance Director; Josh Smith, County Administrator; Randy Terronez and Nick Osborne, Assistants to the County Administrator; Vicki Brown, County Treasurer; Mickey Crittenden, Information Technology Director.

Others Present: None.

Approval of Agenda. Supervisor Podzilni moved approval of the agenda as presented, second by Supervisor Fox. ADOPTED.

Citizen Participation, Communications and Announcements. None.

Approval of Minutes – August 9, 2016 and Joint Meeting with County Board Staff Committee on July 18, 2016. Supervisor Beaver moved approval of the minutes of August 9, 2016, and July 18, 2016 as presented, second by Supervisor Podzilni. ADOPTED.

Transfers and Appropriations. None.

Review of Payments. The Committee accepted the report.

Review of Payments Over \$10,000. The Committee accepted the report.

Confirm Opening Bid Prices of the Foreclosed Tax Lien Properties. Prices were set contingent upon the County taking possession in September.

Supervisor Fox moved approval to set opening bid prices on foreclosed properties, second by Supervisor Podzilni. ADOPTED.

Ms. Brown informed the Committee that the public auction will be on October 7, 2016 at 9 A.M.

Report on Cash Balances and Investments. Ms. Oja handed out copies and updated the Committee on cash balances and investments as of July 31, 2016.

Adjournment. Supervisor Fox moved adjournment at 7:54 A.M., second by Supervisor Podzilni. ADOPTED.

Respectfully submitted,

Marilyn Bondehagen
Confidential Administrative Assistant

NOT OFFICIAL UNTIL APPROVED BY COMMITTEE.