

**RESOLUTION
ROCK COUNTY BOARD OF SUPERVISORS**

Craig Knutson, County
Administrator
INITIATED BY



Jeffrey A. Smith, Finance Director
DRAFTED BY

Finance Committee
SUBMITTED BY

May 25, 2011
DATE DRAFTED

Designating 2010 County Sales Tax for Future Expenditure

1 **WHEREAS**, the actual 2010 county sales tax proceeds of \$9,647,350 exceeded the 2010 budget
2 appropriation of \$8,800,000 by \$847,350; and,
3

4 **WHEREAS**, under generally accepted accounting principles the actual proceeds that exceeded the
5 budget appropriation may be designated for future expenditure by action of the County Board.
6

7 **NOW, THEREFORE, BE IT RESOLVED**, that the Rock County Board of Supervisors duly
8 assembled this 9th day of June 2011 does hereby designate \$847,350 of the 2010 county
9 sales tax proceeds for future expenditure.
10

Respectfully submitted,

FINANCE COMMITTEE

Mary Mawhinney
Mary Mawhinney, Chair

Sandra Kraft
Sandra Kraft, Vice Chair

Mary Beaver
Mary Beaver

David Diestler
David Diestler

J. Russell Podzilni
J. Russell Podzilni

LEGAL NOTE:

The County Board is authorized to take this action pursuant to secs. 59.01, 59.51 and 77.70 Wis. Stats.

Jeffrey S. Kuglitsch
Jeffrey S. Kuglitsch
Corporation Counsel

ADMINISTRATIVE NOTE:

Recommended.

Craig Knutson
Craig Knutson
County Administrator

FISCAL NOTE:

This resolution authorizes \$847,350 of 2010 county sales tax proceeds to be included in the General Fund's Designated Fund Balance for future expenditure

Jeffrey A. Smith
Jeffrey A. Smith
Finance Director

11-6A-393

EXECUTIVE SUMMARY

The 2010 adopted budget included \$8,800,000 in anticipated county sales tax proceeds. \$1,804,151 was budgeted for capital projects including Information Technology capital projects, video conferencing for the Courts, Highway Road Construction and Highway Equipment Purchases. The balance of the budget appropriation from county sales taxes was credited to the countywide account in the amount of \$6,995,849 to cover operational costs.

The actual 2010 county sales tax collections exceeded the budget appropriations by \$847,349.86. This resolution designates the county sales taxes that exceeded the budget appropriations for future expenditure as required under generally accepted accounting principles. The funds will be included in the county's audited financial statements as Designated General Fund balance.