



**Amended
11/8/11**

**FINANCE COMMITTEE
THURSDAY, NOVEMBER 10, 2011 - 7:30 A.M.
CONFERENCE ROOM N-1 – FIFTH FLOOR
ROCK COUNTY COURTHOUSE-EAST**

Agenda

1. Call to Order and Approval of Agenda
2. Citizen Participation, Communications and Announcements
3. Transfers and Appropriations
4.
 - A. Bills
 - B. Bills Over \$10,000
 - C. Encumbrances Over \$10,000
 - D. Pre-Approved Encumbrance Amendments
 - E. Approval of Bills for Other Departments
5. Discussion and Possible Approval of Health Insurance Excess Carrier Contract and Security Deposit
6. Resolution
 - A. Approving Reinsurance Contract for Stop-Loss Coverage
7. Review, Discussion and Recommended Revisions to the 2012 Recommended Budget
 - A. Developmental Disabilities
 - B. Public Works
 - C. Other
8. Adjournment

RESOLUTION NO. _____

AGENDA NO. _____

RESOLUTION
ROCK COUNTY BOARD OF SUPERVISORS

Finance Committee
INITIATED BY

Jeffrey A. Smith, Finance Dir.
DRAFTED BY

Finance Committee
SUBMITTED BY



November 8, 2011
DATE DRAFTED

APPROVING REINSURANCE CONTRACT FOR STOP-LOSS COVERAGE

- 1 WHEREAS, Willis of Wisconsin, Inc., Rock County's Insurance Consultant, solicited proposals from
- 2 Stop-Loss carriers; and,
- 3
- 4 WHEREAS, five carriers responded to the request for proposal; and,
- 5
- 6 WHEREAS, Standard Life is the most competitive option for Stop-Loss coverage for Rock County; and,
- 7
- 8 WHEREAS, the Finance Committee has reviewed the options and selected a Stop-Loss retention level of
- 9 \$175,000 for monthly premiums of \$28.05 per single plan and \$72.11 for a family plan, which represents
- 10 a 7.3% decrease over the 2011 premium rates.
- 11
- 12 NOW, THEREFORE, BE IT RESOLVED that the Rock County Board of Supervisors duly
- 13 assembled this _____ day of _____, 2011 hereby authorizes the execution of a contract with
- 14 Standard Life for administration of the County's Stop-Loss Coverage effective January 1, 2012, and
- 15 that the initial deposit premium be remitted to Standard Life upon execution of the contract.

Respectfully submitted,

FINANCE COMMITTEE

Mary Mawhinney, Chair

Sandra Kraft, Vice Chair

Mary Beaver

David Diestler

J. Russell Podzilni

FISCAL NOTE:

Sufficient funds are available in the 2012 Budget for administering the County's self-insurance health plan and specific stop-loss coverage. Based upon the current census of 346 Single Plans and 852 Family Plans, the annual stop-loss premium would be \$853,716.

Jeffrey A. Smith
Finance Director

LEGAL NOTE:

The County Board is authorized to take this action Pursuant to secs. 59.01, 59.51(1), and 59.52(11)(c), Wis. Stats.

Jeffrey S. Kuglitsch
Corporation Counsel

ADMINISTRATIVE NOTE:

Recommended.

Craig Knutson
County Administrator