

**RESOLUTION
ROCK COUNTY BOARD OF SUPERVISORS**

Finance Committee
INITIATED BY

Finance Committee
SUBMITTED BY



Amy Spoden, HR Manager
DRAFTED BY

October 15, 2014
DATE DRAFTED

APPROVING REINSURANCE CONTRACT FOR STOP-LOSS COVERAGE

- 1 **WHEREAS**, Willis of Wisconsin, Inc., Rock County's Insurance Consultant, solicited proposals from
- 2 Stop-loss carriers; and,
- 3
- 4 **WHEREAS**, SYMETRA is the most competitive option for Stop-Loss coverage for Rock County;
- 5 and,
- 6
- 7 **WHEREAS**, the Finance Committee has reviewed the options and selected a Stop-Loss retention level
- 8 of
- 9 \$175,000 for monthly premiums of \$30.90 per single plan and \$73.66 for a family plan.
- 10
- 11 **NOW, THEREFORE, BE IT RESOLVED**, that the Rock County Board of Supervisors duly
- 12 assembled on this 20 day of November, 2014 hereby authorizes the execution of a
- 13 contract with SYMETRA for administration of the County's Stop-Loss Coverage effective January 1,
- 14 2015 thru December 31, 2015.

Respectfully Submitted,

FINANCE COMMITTEE

Mary Mawhinney
Mary Mawhinney, Chair

Sandra Kraft
Sandra Kraft, Vice Chair

Mary Beaver
Mary Beaver

Brent Fox
Brent Fox

J. Russell Podzilni
J. Russell Podzilni

FISCAL NOTE:

Sufficient funds are available in the 2015 Budget for administering the County's self-insurance health plan and specific stop-loss coverage. Based upon the current census of 333 Single Plans and 836 Family Plans, the annual stop-loss premium would be \$862,433.

Sherry Oja
Sherry Oja
Finance Director

LEGAL NOTE:

The County Board is authorized to take this action Pursuant to secs. 59.01, 59.51, and 59.52 (11)(c), Wis. Stats.

Jeffrey S. Kuglitsch
Jeffrey S. Kuglitsch
Corporation Counsel

ADMINISTRATIVE NOTE:

Recommended.
Josh Smith
Josh Smith
County Administrator

14-11D-154