

ROCK COUNTY, WISCONSIN



Board of Supervisors
51 South Main Street
Janesville, WI 53545
(608)757-5510
Fax (608)757-5511

**FINANCE COMMITTEE
THURSDAY, AUGUST 15, 2013 - 7:30 A.M.
CONFERENCE ROOM N-1 – FIFTH FLOOR
ROCK COUNTY COURTHOUSE-EAST**

Agenda

1. Call to Order and Approval of Agenda
2. Citizen Participation, Communications and Announcements
3. Approval of Minutes – August 1, 2013
4. Set Opening Bid Prices on Foreclosed Properties
5. Discussion of American Money Market Account – Vicki Brown
6. Transfers and Appropriations
7.
 - A. Bills
 - B. Bills Over \$10,000
 - C. Encumbrances Over \$10,000
 - D. Pre-Approved Encumbrance Amendments
 - E. Approval of Bills for Other Departments
 - 1) County Board Staff
8. Report on Cash Balances and Investments
9. Adjournment



American Deposit Management Co.

American Money Market Account (AMMA)™

Why you should consider AMMA™

Safety

- All deposits have full FDIC insurance ¹
- Deposits are backed by the full faith and credit of the U.S. Government ²
- No credit risk or market risk
- Ideal for fiduciaries who are required to invest solely in U.S. Government guaranteed or insured instruments

Liquidity

- No term commitment on your deposits
- All deposits held as overnight demand deposits
- Weekly access with daily purchase availability ³
- No penalties or withdrawal fees

Performance

Competitive yield as compared to:

- Money Market Funds, U.S. Treasuries, Commercial Paper, Certificate of Deposits, Time Deposits

Specifics

Current Yield

Call 800.407.5150

Minimum Initial Deposit

\$250,000

Maximum FDIC Insurance Coverage

\$34,000,000 per Tax ID⁴

Interest Frequency

Accrued Daily / Posted Monthly

Objective

To provide absolute safety, weekly liquidity and maximum yield.

summary

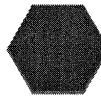
Philosophy

We believe that a portfolio of FDIC/NCUA insured money market deposit accounts may offer the best means of maximizing current yield while preserving capital and liquidity.

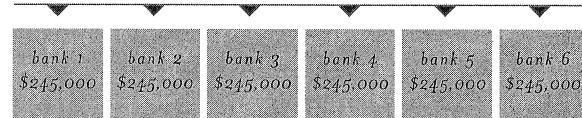
Process

Our innovative program ensures that every penny of your cash deposit has full FDIC insurance coverage from an extensive proprietary network of carefully-screened, participating banks.

How AMMA™ Works



Baylake Bank as Custodian
AMMA Deposit: \$1,470,000



1. ENTER INTO AN AGREEMENT. You complete the New Account Paperwork and return to us. One simple agreement.
2. FUNDS ARE DEPOSITED. You wire your money into your new AMMA account. We instruct our custodian bank to seamlessly deposit your cash at select banks. We ensure that the amount at each bank always remains under insurance limits so all your cash is eligible for full FDIC coverage.
3. EARN INTEREST MONTHLY. Member banks pay interest on your deposits each month, which we credit directly to you.
4. RECEIVE MONTHLY STATEMENTS. You receive one complete monthly statement of your deposits that includes deposit amounts, withdrawals and a detailed listing of your deposits at each bank including: deposit amounts, withdrawals, and a detailed listing of your deposits at each member bank.



American Deposit Management, LLC

MSRB Registered Municipal Advisor

American Deposit Management is a leading treasury management and financial services company with industry leading asset management and financial services dedicated to investing and serving the community banking sector

- ADM's team of banking professionals includes former bank executives, senior treasury professionals, senior lending officers, regulatory attorneys, and bank directors.

About ADM

- Proudly working with over 400 individual small and medium-sized banks and credit unions which are the cornerstones of their local communities
- Has managed over \$1.5 billion for its clients

American Money Market Account (AMMA)TM

Rating Agency Perspective

In a notice on February 21, 2011, Standard & Poor's Senior Director included the following statement:⁶

"We evaluated several insured bank deposit programs and in our opinion, for our Principal Stability Fund Ratings or 'PSFRs' (i.e. AAAM), we view the credit risk of these programs as equal to the U.S. government sovereign credit rating (currently 'AAA'), as deposits in these programs are FDIC insured up to the \$250,000 maximum amount per bank."



How can you get started?

If you are looking for a unique combination of maximum FDIC insurance and a competitive yield call 800.407.5150 or e-mail us at info@americandeposits.com

Important Disclosures

AMMA satisfies the FDIC's requirements for agency pass-through deposit insurance coverage.

Baylake Bancorp is not affiliated with American Deposit Management, LLC, and is not responsible for, and does not guarantee the products, services or performance of its affiliates and third party providers.

American Deposit Management Co. is a brand identity of American Deposit Management, LLC, a leading consulting, treasury management and financial services organization. American Deposit Management Co., is a municipal advisor registered with the Municipal Securities Rulemaking Board. No information contained herein should be considered investment advice. Registration with the MSRB does not imply a particular level of skill or training.

1 AMMA is not a member of FDIC, but the banks where your money is deposited are FDIC members. The Federal Deposit Insurance Corporation (FDIC) and National Credit Union Association (NCUA) are independent agencies of the U.S. government that protects the funds depositors place in FDIC/NCUA insured institutions. FDIC/NCUA deposit insurance is backed by the full faith and credit of the U.S. government.

2 If you have cash at any depository institution that is in the AMMA network then you may not receive full FDIC insurance coverage on your deposits at those institutions. Funds may be submitted for deposit only after a depositor enters into an agency agreement. The agreement contains important information and conditions regarding the depositing of funds.

3 Access to funds is limited to twice per week. Please read the Program Terms and Conditions for detailed withdrawal and settlement dates.

4 Performance quoted represents past performance, which is no guarantee of future results. Current yield and maximum FDIC/NCUA insurance coverage is indicative for AMMA and may change without notice due to changes in market or business conditions.

5 Standard & Poor's maintains a separation of commercial and analytical activities. Information provided from Standard & Pooers was from analysis on programs that mimic the AMMA program.



Bill Allows Local Governments and Schools New Investment Options

Senate Bill 308 allows products from The American Deposit Management Co. to be used under current allowable investments for public depositors.

Milwaukee, WI ([PRWEB](#)) April 02, 2012 -- Wisconsin Governor Scott Walker signed new legislation today that will provide greater protection of funds invested by local governments and schools. Senate Bill 308 allows public depositors to use a deposit placement program that provides for full FDIC or NCUA insurance through a network of financial institutions.

The American Deposit Management Company (ADM) commends the Wisconsin Legislature for the passage of SB 308. "This legislation will fundamentally change the way public depositors look at their investment options. We applaud Senator Glenn Grothman and Representative Bill Kramer for championing this critical legislation to improve the protection of taxpayer funds," said Kelly A. Brown, Managing Partner of ADM. "This legislation will ensure that public depositors have additional tools and resources to maximize their investments." Brown, who was actively engaged in shaping the legislation, also stated, "Traditional collateralization of deposits has proven to impose significant administrative burden on local finance officers," adding that "the ability to use a deposit placement program will streamline internal processes while providing even better protection of funds."

This legislation, supported by the Wisconsin Bankers Association, Wisconsin Credit Union League and the League of Wisconsin Municipalities provides another method of safeguarding local organizations' investments in these uncertain economic times.

"I am pleased that the legislature passed this bill," says Cal Patterson, Director of Finance & Treasurer at the City of Franklin, Wisconsin. "Under this legislation, Wisconsin has clarified my belief that the use of a deposit placement program for public funds is an allowable investment vehicle. This program has saved our City time, money and most importantly, kept taxpayer funds safe. The beauty of the ADM program is that it allows me to send them a large deposit with the assurance that it will be placed with separate financial institutions providing me with FDIC/NCUA protection on the entire amount."

"Given the changes in the financial environment, this bill allows public depositors to have more tools to protect the funds of the taxpayer," said Jenean Lovelien, Director of Client Services at ADM. "We work with school districts from around the State of Wisconsin and know that their options have been limited. This legislation provides another tool for investing their operating cash as well as bond proceeds. It is a great addition to their investment options."

Public Depositors from around the Midwest have already turned to The American Deposit Management Co. to find options for their cash. "Prior to this legislation, options available to public depositors forced a choice between risks in the investment vs. a competitive return on the funds. Our products offer both--safety and a competitive return," said Kelly A. Brown. "In this volatile market, we partner with our clients to protect taxpayer funds using products that offer federal insurance," says Brown. "We are so pleased that this legislation has been passed. As a Wisconsin-based business, we take great pride in providing products and services that keep public funds safe."

The American Deposit Management Co. is headquartered in Milwaukee, WI. With offices in Minnesota,



Illinois, and Florida, they provide treasury management and financial services to privately-held companies and public entities in addressing their cash management obligations. The consultative approach used gives their clients a fuller relationship with direct access to decision makers. The American Deposit Management Co. offers best in class treasury management services across the United States.

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Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
07-1430-0000-62119	OTHER SERVICES	P1302375	07/24/2013	WISNET	8,500.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	58,759.00	20,828.71	7,263.79	8,500.00	22,166.50
07-1430-0000-62400	R & M SERV	P1302492	07/11/2013	JT PACKARD AND ASSOCIATES INC	1,134.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	211,793.00	77,848.62	4,936.08	1,134.00	127,874.30
07-1430-0000-62421	COMPUTER EQUIP	P1300649	07/16/2013	ENTRE COMPUTER SOLUTIONS	782.50
		P1302458	07/15/2013	CDW GOVERNMENT INC	92.35
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	9,000.00	2,940.10	169.00	874.85	5,016.05
07-1430-0000-62491	SOFTWARE MAINT	P1302291	07/01/2013	NOVELL INC	27,442.80
		P1302597	06/25/2013	POWERDMS INC	1,486.44
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	595,762.00	368,165.05	41,349.81	28,929.24	157,317.90
07-1430-0000-63407	COMPUTER SUPPL	P1300647	07/22/2013	HARRIS ACE HARDWARE	101.94
		P1302460	07/15/2013	CDW GOVERNMENT INC	582.12
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	17,940.00	10,682.58	495.95	684.06	6,077.41
07-1430-0000-64701	SOFTWARE PURCH	P1302291	07/01/2013	NOVELL INC	7,206.54
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	79,622.00	17,545.50	1,326.00	7,206.54	53,543.96
07-1430-0000-67130	TERMINALS/PC'S	P1302188	07/15/2013	CDW GOVERNMENT INC	339.63
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	115,521.00	64,145.45	0.00	339.63	51,035.92
07-1430-0000-67131	OTHER COMP HARDW	P1302325	07/25/2013	CORE BTS INC	1,665.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	109,579.00	73,452.71	4,449.80	1,665.00	30,011.49
07-1430-0000-67143	IT CROSS CHARGES	P1302425	07/11/2013	CDW GOVERNMENT INC	569.52
		P1302428	07/11/2013	CDW GOVERNMENT INC	192.40

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
		P1302452	07/16/2013	CITIES DIGITAL	1,434.91
		P1302453	07/19/2013	CORE BTS INC	4,596.10
		P1302454	07/22/2013	CORE BTS INC	885.00
		P1302455	07/15/2013	CDW GOVERNMENT INC	999.35
		P1302456	07/16/2013	3M COMPANY	350.00
		P1302458	07/15/2013	CDW GOVERNMENT INC	221.64
		P1302459	07/15/2013	CDW GOVERNMENT INC	199.99
		P1302477	07/15/2013	DELL	874.92
		P1302489	06/14/2013	AMC3 IDENTITY SOLUTIONS	850.00
		P1302505	07/20/2013	CDW GOVERNMENT INC	41.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	50,000.00	118,152.67	6,894.70	11,214.83	(86,262.20)
INFORMATION TECHNOLOGY PROG TOTAL				60,548.15	

I have examined the preceding bills and encumbrances in the total amount of **\$60,548.15**
 Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
 A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
 B. Bills under \$10,000 to be paid.
 C. Encumbrances under \$10,000 to be paid upon acceptance by the Department Head.

Date: **AUG 15 2013**

Dept Head _____

Committee Chair _____

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
17-1710-0000-63100	OFC SUPP & EXP	P1302527	07/22/2013	ROCK COUNTY REGISTER OF DEEDS	20.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	3,060.00	394.42	400.88	20.00	2,244.70
17-1710-0000-63103	LEGAL FORMS	P1302627	07/24/2013	DEPARTMENT OF HEALTH SERVICES	812.40
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	2,500.00	1,268.00	0.00	812.40	419.60
17-1710-0000-64200	TRAINING EXP	P1302605	07/30/2013	WISCONSIN REGISTER OF DEEDS AS	100.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	1,072.00	653.46	0.00	100.00	318.54
				REGISTER OF DEEDS PROG TOTAL	932.40

I have examined the preceding bills and encumbrances in the total amount of **\$932.40**
 Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
 A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
 B. Bills under \$10,000 to be paid.
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Date: **AUG 15 2013**

Dept Head _____

Committee Chair _____

COMMITTEE APPROVAL REPORT

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
19-1933-0000-64904	SUNDRY EXPENSE				
		P1302549	07/23/2013	JOHNSON,TRACIE L	37.02
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	6,232.00	1,671.85	51.85	37.02	4,471.28
EMPLOYEE WELLNESS ACTIVITIES PROG TOTAL					37.02

I have examined the preceding bills and encumbrances in the total amount of **\$37.02**
 Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
 A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
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Date: **AUG 15 2013**

Dept Head _____

Committee Chair _____

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
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REPORT COMPLETE!

For Job Numbers: 1305322, 1305282

COMMITTEE APPROVAL REPORT

Pre-Approved Encumbrances

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt	
07-1430-0000-63407 ENC	COMPUTER SUPPL	R1302806	07/26/2013	AMAZON.COM	57.95	
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance	
	17,940.00	11,366.64	438.00	57.95	6,077.41	
INFORMATION TECHNOLOGY PROG TOTAL				57.95		

I have examined the preceding bills and encumbrances in the total amount of **\$57.95**

Claims covering the items are proper and have been previously funded. These items are to be treated as follows:

- A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
- B. Bills under \$10,000 to be paid.
- C. Encumbrances under \$10,000 to be paid upon acceptance by the Department Head.

Date:

Dept Head _____

Committee Chair _____

COMMITTEE APPROVAL REPORT

Pre-Approved Encumbrances

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
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REPORT COMPLETE!

For PR Numbers: R1302806

COMMITTEE APPROVAL REPORT

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
01-1320-0000-64200	TRAINING EXP	P1302526	07/02/2013	WISCONSIN COUNTIES ASSOCIATION	175.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	2,450.00	708.10	140.00	175.00	1,426.90
COUNTY ADMINISTRATOR PROG TOTAL				175.00	

I have examined the preceding bills and encumbrances in the total amount of **\$175.00**
 Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
 A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
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 C. Encumbrances under \$10,000 to be paid upon acceptance by the Department Head.

Date: **AUG 13 2013**

Dept Head _____

Committee Chair _____

COMMITTEE APPROVAL REPORT

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
03-1110-0000-64201	CONVENTION EXP	P1302526	07/02/2013	WISCONSIN COUNTIES ASSOCIATION	1,925.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	4,500.00	300.00	1,540.00	1,925.00	735.00
03-1110-0000-64904	SUNDRY EXPENSE				
		P1300005	07/18/2013	AMERICAN AWARDS AND PROMOTION	29.88
		P1302557	07/22/2013	UNIVERSITY OF WISCONSIN ROCK C	93.75
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	1,400.00	264.95	201.04	123.63	810.38
COUNTY BOARD PROG TOTAL				2,048.63	

I have examined the preceding bills and encumbrances in the total amount of **\$2,048.63**
 Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
 A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
 B. Bills under \$10,000 to be paid.
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Date: **AUG 13 2013**

Dept Head _____

Committee Chair _____

COMMITTEE APPROVAL REPORT

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
06-1620-0000-63200	PUBL/SUBCR/DUES	P1302550	07/23/2013	WISCONSIN CHILD SUPPORT ENFORC	180.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	4,400.00	3,704.00	0.00	180.00	516.00
06-1620-0000-63202	LAW BOOKS	P1302543	07/19/2013	STATE BAR OF WISCONSIN	216.86
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	1,500.00	866.08	0.00	216.86	417.06
CORPORATION COUNSEL PROG TOTAL				396.86	

I have examined the preceding bills and encumbrances in the total amount of **\$396.86**
 Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
 A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
 B. Bills under \$10,000 to be paid.
 C. Encumbrances under \$10,000 to be paid upon acceptance by the Department Head.

Date: **AUG 13 2013**

Dept Head _____

Committee Chair _____

COMMITTEE APPROVAL REPORT

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
08-1420-0000-61920	PHYSICALS	P1302446	07/11/2013	ILLINOIS STATE POLICE	16.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	11,000.00	2,439.00	0.00	16.00	8,545.00
08-1420-0000-62119	OTHER SERVICES	P1302596	06/30/2013	OCCUPATIONAL HEALTH CENTER	29.40
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	40,515.00	3,233.90	139.50	29.40	37,112.20
08-1420-0000-63107	PUBL & LEGAL	P1300605	07/05/2013	CHRONICLE,THE	812.00
		P1302448	07/18/2013	POSTER COMPLIANCE CENTER	345.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	35,000.00	11,842.20	12,654.14	1,157.00	9,346.66
08-1420-0000-63300	TRAVEL		07/31/2013	SPODEN,AMY	475.64
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	1,000.00	383.41	0.00	475.64	140.95
08-1420-0000-64200	TRAINING EXP		07/22/2013	O CONNELL,DAVID	59.77
		P1302484	07/18/2013	DEPARTMENT OF CHILDREN AND FAM	10.00
		P1302522	07/25/2013	WISCONSIN COUNTIES ASSOCIATION	65.00
		P1302626	08/01/2013	LATINO SERVICE PROVIDERS COALI	30.00
		P1302638	07/31/2013	GOVERNMENTJOBS.COM INC	299.25
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	26,980.00	10,355.62	580.60	464.02	15,579.76
08-1420-0000-64417	RH EXPENSES	P1300605	07/05/2013	CHRONICLE,THE	105.00
		P1302448	07/18/2013	POSTER COMPLIANCE CENTER	345.00
		P1302638	07/31/2013	GOVERNMENTJOBS.COM INC	99.75
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	8,500.00	4,001.68	1,373.30	549.75	2,575.27
HUMAN RESOURCES PROG TOTAL				2,691.81	

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
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I have examined the preceding bills and encumbrances in the total amount of **\$2,691.81**
Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
B. Bills under \$10,000 to be paid.
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Date: **AUG 13 2013**

Dept Head _____

Committee Chair _____

COMMITTEE APPROVAL REPORT

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
19-1932-0000-64904	SUNDRY EXPENSE				
		P1302175	07/23/2013	MMPR	771.50
		P1302304	07/10/2013	MMPR	78.00
	Budget	YTD Exp	YTD Enc	Pending	Closing Balance
	8,500.00	3,272.88	48.00	849.50	4,329.62
EMPLOYEE RECOGNITION ACTIVITY PROG TOTAL					849.50

I have examined the preceding bills and encumbrances in the total amount of **\$849.50**
 Claims covering the items are proper and have been previously funded. These items are to be treated as follows:
 A. Bills and encumbrances over \$10,000 referred to the Finance Committee and County Board.
 B. Bills under \$10,000 to be paid.
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Date: **AUG 13 2013**

Dept Head _____

Committee Chair _____

Account Number	Account Name	PO#	Inv Date	Vendor Name	Inv/Enc Amt
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REPORT COMPLETE!

For Job Numbers: 1306173